



NEAPS/BSE ONLINE

1st September, 2024

The Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, 1st Floor, New Trading Ring Rotunda, Dalal Street, Mumbai - 400 001 (BSE Scrip Code: 542905)

Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 (NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

The Company has received a Demand Order dated 31.08.2024 ("Demand Order") received on 31.08.2024 under Section 73 of the Goods and Services Tax Act, 2017 ("Act") from the Excise & Taxation Officer-cum-state Tax officer, Mohali, Punjab.

The Company is evaluating the Order in detail, in consultation with its legal advisors, for an appropriate course of action in this regard.

The disclosure as required under Regulation 30 and Schedule III of the LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith and marked as 'Annexure A'.

This is for your information and records.

Yours faithfully,

For Hindware Home Innovation Limited

(Payal M Puri)

Company Secretary & Sr. V. P. Group General Counsel

Name: Paval M Puri

301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001 **Address:**

Membership No.: 16068









Annexure A

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023.

	NT C.1 A .1 '.	
a.	Name of the Authority;	Excise & Taxation Officer-cum-state Tax officer, Mohali, Punjab
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	Demand Order raised u/s 73 of the GST Act, 2017 requiring the Company to pay confirmed Tax Demand - INR Rs. 22,26,275/- Interest: Rs.19,71,809/- and penalty Rs.2,22,628/- (Period Involved- April 2019 to March 2020)
c.	Details of violation(s) / contravention(s) committed or alleged to be committed;	 Tax demand on account of followings: - 1. Tax liability less shown GSTR-1 Vs E-way bill - Rs.21,95,637/- (Not admissible) 2. Excess claim of ITC - Rs.30,638/-(Due to Oct'19 RCM Liability paid in Old GSTN [before Demerger and ITC availed in Demerged entity (New co.)]
d.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	31st August, 2024, order communicated through GST portal
e.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The impact in terms of monetary terms is mentioned in point (b) above. However, the Company is evaluating the aforementioned Order, in consultation with its legal advisors, for appropriate course of action in this regard.



